Carbon Reduction Plan

Sir Robert McAlpine Capital Ventures Ltd.

June 2026

Sir Robert McALPINE

Capital Ventures

Supplier Name

Sir Robert McAlpine Capital Ventures Ltd (SRMCV).

Publication Date

June 2026

This carbon reduction plan conforms to the requirements of Procurement Policy Note PPN06/21: “Taking Account of Carbon Reduction Plans in the Procurement of Major Government Contracts” and the supporting “Technical Standard for the Completion of Carbon Reduction Plans”.

Commitment to Achieving Net Zero

Sir Robert McAlpine Capital Ventures (CV) is committed to achieving Net Zero emissions across our operations and wider value chains by 2045. This plan establishes our current baseline, our reduction initiatives and targets in line with the requirements of PPN 06/21.

We are a development and investment business operating across both the public and private sectors. As a developer rather than a contractor, our operational footprint is very limited, however, we do recognise that the biggest opportunity to reduce carbon emissions comes through the projects we deliver and the supply chains we work and partner with.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions serve as the reference point against which emissions reduction can be measured.

Baseline Year: November 2024 – October 2025	
November 2024 – October 2025 is to be used as our baseline year for our emissions reduction and formal reporting against the requirements of the PPN. This is in line with our financial year. Our baseline is stated below:	
Baseline year emissions	
Emissions	Total (tCO_2e)
Scope 1 (Direct Emissions)	N/A – No company fleet. No gas used in office (confirmed with building management).

Scope 2 (Purchased Electricity, Location based)	15.12
Scope 2 (Purchased Electricity, Market based)	387.9
Scope 3 (Employee commuting)	10.91
Scope 3 (Employee homeworking)	4.26
Scope 3 (Business Travel)	48.10
Scope 3 (Operational Waste)	59.27
Scope 3 (Upstream transportation and distribution)	99.44
Total Emissions	**221.98 tCO_2e**

Year on Year Electricity Consumption

Year	Total kWh	Scope 2 tCO_2e
2022–23 (EDF)	33,133	4.13
2023–24 (EDF / TotalEnergies)	36,754.70	7.6
2024–25 (TotalEnergies) — Baseline	83,954.4	15.12

The 2024/25 electricity consumption is significantly higher than years prior. This is reflective of an expanded office space; more staff and less working from home. The office space has also evolved into a more collaborative environment from previously being a family-based office.

Employee Commuting and Home Working

Emissions were calculated from an annual employee commuting survey. This is the first year SRMCV has captured this data and was completed by 16 members of staff in May 2026.

Category	tCO_2e	Notes
Commuting (all modes)	10.91	16 responses, mixed results of rail, car, underground and bus
Home working	4.26	Based on WFH days and home heating fuel
Total	15.7	

Summary of commuting survey:

- Most staff commute by national rail or overground
- 6/16 respondents drive to work in petrol / diesel cars
- Most respondents use gas central heating, 2 are electricity only and 1 uses district heating.

- The most popular suggestion was greater flexibility for home working, followed by an EV leasing scheme
- Two respondents referenced improved recycling facilities in the ‘any other comments’ section

Current Emissions and Performance

Reporting Year: November 2024- October 2025	
Emissions	Total (tCO_2e)
Scope 1	N/A
Scope 2 (Combined)	403.02
Scope 3 (Combined)	221.98
Total Emissions	**625tCO_2e**

The baseline year and current year emissions are the same as this is SRMCV’s first year of formal carbon reporting. The table above confirms the emissions for November 2024 – October 2025.

Emissions reduction targets

In order to continue our progress to achieving net zero, we have adopted the following carbon reduction targets:

We project that carbon emissions will decrease over the next five years to 484 tCO2e by 2031. This is a reduction of 22.5% against our baseline target.

As this is our first year of formal reporting, this will be reviewed annually as our carbon reporting matures, and additional emissions reduction opportunities are identified.

Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The baseline year and current year emissions are the same as this is SRMCV’s first year of formal carbon reporting. As such, there are no reduction initiatives or emissions reductions to report at this stage. The future initiatives listed below will be implemented over the coming years and will be reported against annually.

Future Carbon Reduction Initiatives

Our Net Zero action plan ensures we take immediate and sustained action to deliver Net Zero by 2045.

Below is a summary of some of the actions and initiatives that are underway or planned to reduce our emissions informed by the findings of our first carbon inventory

- Confirm or switch to a 100% renewable backed (REGO certified tariff).

- Undertake an energy audit within the office to identify any savings that can be made (Smarter heating controls, PIRS, standby power).
- Ensure teams are aware of the EV leasing scheme and promote this accordingly to support a transition
- Write a wider carbon strategy in line with this plan to include carbon minimum standards (For example committing to developments with minimum EPC B, GRESB alignment, WELL, BREEAM) and that embodied whole life carbon assessments are included within design briefs.
- Ensure supply chain minimum standards are included within contracted requirements and undertake supply chain engagement to ensure all provides disclose their own carbon emissions and have the capacity to report accordingly and to a high standard.
- Review carbon accounting tools and platforms to ensure the business has appropriate infrastructure in place.
- Supporting the transition to a circular economy and greater resource efficiency by promoting the reuse and upcycling of materials on our projects e.g. reuse of structural steel.
- Share our experience and learnings with the wider industry and align with our sister construction business.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate emission conversion factors for greenhouse gas company reporting.

Scope 2 emissions have been reported on a location-based basis in accordance with the SECR requirements. The required subset of Scope 3 emissions has been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by Senior Management of Sir Robert McAlpine Capital Ventures.

Signed on behalf of the Supplier:

OHack ....

Olivia Hack
ESG Lead
Sir Robert McAlpine Capital Ventures Ltd

Date: 30/06/2026

RWotherspoon ....
Robert Wotherspoon
Chief Executive Officer
Sir Robert McAlpine Capital Ventures Ltd

Date: Date: 30/06/2026

Sir Robert McALPINE Capital Ventures